Key Investor Information Document

NIFM India Allocator Value Feeder Fund

صندوق إن آي إف إم المغذي المخصص للهند - القيمة

(Open-ended Public Fund)

A Sub-Fund of

NIFM India Allocator Feeder Funds

للهند المخصصة المغذية إم إف آي إن صناديق

THIS DOCUMENT ("KIID") IS AN OFFERING DOCUMENT INFORMATION SUMMARY AND IS AN INTEGRAL PART OF, AND MUST BE READ STRICTLY IN CONJUNCTION WITH, THE PROSPECTUS (THE "PROSPECTUS") OF THE NIFM INDIA ALLOCATOR FEEDER FUNDS AND THE RELEVANT SUPPLEMENT (THE "SUPPLEMENT") FOR THE NIFM INDIA ALLOCATOR EQUITY & DEBT FEEDER FUND.

THIS DOCUMENT IS SUBJECT TO FEDERAL LAW NO. (4) OF 2000 CONCERNING THE UAE SECURITIES AND COMMODITIES AUTHORITY AND MARKET, THE CHAIRMAN OF THE AUTHORITY'S BOARD OF DIRECTORS' RESOLUTION NO (01/CHAIRMAN) OF 2023 CONCERNING THE REGULATIONS OF INVESTMENT FUNDS (THE "RESOLUTION"), AND ALL LAWS AND RESOLUTIONS APPLICABLE IN THE STATE.

THIS SUMMARY IS AN INTRODUCTION TO THE OFFERING. IT IS NOT RECOMMENDED TO RELY SOLELY ON THE INFORMATION HEREIN. ANY INVESTMENT DECISION MUST BE BASED ON A COMPREHENSIVE REVIEW OF THE FULL PROSPECTUS, THE SUB-FUND SUPPLEMENT, AND THE SUBSCRIPTION APPLICATION FORM.

NEOVISION
INVESTMENT FUND MANAGEMENT

Name of Sub-Fund
NIFM India Allocator Value Feeder Fund

Name of Sub-Fund (Arabic)
صندوق إن آي إف إم المغذي المخصص للهند – القيمة

Custodian
First Abu Dhabi Bank PJSC License No. 601005

Administrator
Apex Fund Services License No. 301034

Unit Registrar
Apex Fund Services

Investment Objectives

The investment objective of the Sub-Fund is to generate long term capital growth and income by investing in the Master Fund. The investment objective of the Master Fund is to provide capital appreciation/income by investing in equity and equity related instruments including derivatives and debt and money market instruments in India.

The Sub-Fund is a Feeder Fund and will invest substantially all of its assets in the Direct Plan, Growth Option of ICICI Prudential Value Fund, (the "**Master Fund**"), an open-ended equity Scheme following a value theme of ICICI Prudential Mutual Fund, a mutual fund established under the laws of the Securities and Exchange Board of India.

The Mutual Fund constitutes a single legal entity, and the assets, liabilities, bank accounts and securities accounts of each Scheme are segregated and ring-fenced from other Schemes of the Mutual Fund.

Investment Restrictions; Master Fund Investment Guidelines

Investment Restrictions

The Sub-Fund will invest substantially all (and, in any event, not less than 85%) of its assets in the Master Fund. The Master Fund will invest substantially all of its assets in accordance with the investment restrictions detailed in the Master Fund Prospectus.

The Master Fund may change its investment objectives, strategies, or restrictions from time to time. Consequently, the Sub-Fund (Feeder Fund) shall adopt such changes (including any amendments to the Prospectus or this Supplement to reflect the same).

For the avoidance of doubt, any such changes shall be formally notified to the outstanding Unit Holders of the Sub-Fund. Such changes will be classified and treated as either (i) a Material Change, or (ii) an Important Change, in accordance with the definitions and procedures set forth in the Chairman of the Authority's Board of Directors' Resolution No. (01/Chairman) of 2023 Concerning the Regulation of Investment Funds. The Fund Manager undertakes to comply with the relevant notice periods and regulatory approvals required for each classification before such changes take effect.

Extract of Master Fund Investment Guidelines

As of the date of this Supplement and as further set out in the Master Fund Prospectus, the Master Fund currently has the following investment guidelines, which may be amended or revised from time to time:

Instruments	Indicative Allocation (% of total assets)	
	Minimum	Maximum
Equity & Equity related instruments	65%	100%
Debt and Money Market Instruments including Units of Debt oriented mutual fund schemes	0%	35%

The cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions in corporate debt securities, other permitted securities/assets and such other securities/assets as may be permitted by the SEBI from time to time, should not exceed 100% of the net assets of the Scheme. The Scheme may take exposure to various instruments will be as per the indicative table given below:

Sr. No	Type of Instrument	Percentage of exposure
1.	Stock lending	Up to 20% of net assets and single intermediary (broker) limit up to 5% of net assets.
2.	Derivative positions	Up to 50% of net assets as follows:
2(a)	Equity Derivatives for hedging purpose	Up to 50% of the net assets

2(b)	Equity Derivatives for non-hedging purpose	
2(c)	Debt Derivatives for hedging/non hedging purpose	Up to 20% of the net assets
3.	Securitized Debt	Up to 15% of the Net Assets or maximum permissible limit for debt portfolio, whichever is lower
4.	Overseas securities	Up to 35% of the net assets
5.	Units of REITs & INVITS	Nil
6.	Structured Obligations and Credit Enhancements	Up to 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the schemes: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade; and Supported rating of debt instruments (i.e. after factoring in credit enhancement) is above investment grade.
7.	AT1 and Tier II Bonds	a) Up to 10% of its NAV of the debt portfolio of the scheme in perpetual debt instruments and b) Up to 5% of its NAV of the debt portfolio of the scheme at single issuer level. The above exposure will be subject to the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments.

The Scheme can take covered-call positions for stock derivatives, as permitted by SEBI. Complete details are available in the Master Fund Offering Documents.

Fund Term	Indefinite.
Sub-Fund Business Commencement Date	The Sub-Fund commenced business on [•], the date of being licensed by the Authority.
Fiscal Year of the Sub-Fund	The fiscal year of the Sub-Fund shall commence on 1st April and end on 31st March of each year except for the first fiscal period of Sub- Fund which shall commence on the establishment date of the Sub- Fund and end on 31st March, 2027.
Type of Fund	In terms of: 1 – Capital Nature: Open-ended 2 – Step-out Method: Redemption Possibility (Frequency: Daily) 3 – Type of Fund: Feeder Fund 4 – Fund Dividends: Possible – distribution amounts and frequency determined as per Class of Units. 5 – Compliance with Sharia: Non-Compliant 6 – Benchmark: No specific benchmark. 7 – Fund Investment Markets (Investment Markets): India 8 – Portfolio Composition: Units of the Master Fund 9 – Unit NAV (NAV) Calculation Frequency: Daily
Sub-Fund Size	Minimum: US$1,000. Maximum: No maximum.
Sub-Fund Currency	United States Dollars (“**US$**”)

Sub-Fund Unit Classes	The Sub-Fund shall issue the following classes of Units (each, a "**Class**"): **Name** / **Offered to** / **Description (if any)** Class A / Retail Investors / Accumulation Share Class offered to anchor investors subject to Subscription and Early Redemption Fee Class R / Retail Investors / Accumulation Share Class Class RS / Retail Investors / Accumulation Share Class subject to Subscription Fee Class RC / Retail Investors / Accumulation Share Class subject to a Subscription Fee and Early Redemption Fees Class I / Institutional Investors / Accumulation Share Class Class IS / Institutional Investors / Accumulation Share Class subject to Subscription Fee A summary of the terms relating to each Class is set out at Section 3 below.
Permitted Investors	***Investor Profile*** The Sub-Fund is aimed at investors who pursue the objective of long-term capital growth. The Sub-Fund invests substantially all of its assets in India and thus it may not be suitable for investors who wish to withdraw their capital from the Sub-Fund within a period of 5 (five) years or cannot withstand price fluctuations that come with investing in emerging markets like India. The Sub-Fund is aimed at investors with basic knowledge and/or experience of financial products. Prospective investors should be capable of bearing a financial loss and should not attach any importance to capital protection.
Initial Closing Date	[•] (the "**Initial Closing Date**"), or such earlier or later date as determined by the Fund Manager in its sole discretion.
Subscription Bank(s)	First Abu Dhabi Bank PJSC
Minimum Initial Subscription	The minimum initial subscription amount per Class of Unit is as follows: Class A: US$ 50,000 Class R: US$ 1,000 Class RS: US$ 1,000 Class RC: US$ 1,000 Class I: US$ 5,000,000 Class IS: US$ 500,000
Minimum Additional Subscription	US$10
Maximum Subscription	None.
Subscription Price	On or prior to the Initial Closing Date, Units shall be issued at a subscription price of US$10.00 per Unit. Following the Initial Closing Date, Units will be offered on each Dealing Day at a subscription price equal to the prevailing Unit NAV of the relevant Class as at the relevant Dealing Day.
Subscription Frequency and Mechanism	Each Dealing Day. Each Subscription Agreement must be received by no later than 11:00am UAE time on the Business Day immediately preceding relevant Subscription Day. Subscription monies must be received by 11:00 a.m. on the Business Day immediately preceding the relevant Subscription Day.
Redemption Frequency and Mechanism	Each Dealing Day. Each redemption request must be received by no later than 11:00am UAE time on the Business Day immediately preceding relevant Redemption Day.
Net Asset Value	Each Dealing Day.

Calculation

The calculation of the Unit NAV and the Fund NAV is as set out in the Prospectus.

Conversion of Sub-Fund Units

A Unitholder may request the conversion of any of its Units (in whole or in part) into Units of another Class of the same Sub-Fund, or into Units of another sub-fund of the Fund.

Such request will be treated as a redemption of Units in one Sub-Fund and a subscription for Units in another Sub-Fund and will therefore be subject to the applicable redemption and subscription requirements set out in this Prospectus and the relevant Supplement.

Each such Unitholder must meet any minimum investment amounts or any additional requirements applicable to the redemption and issue of the new Units, if any.

Distribution Policy

Distribution Class Units

No Distribution Units are issued

Accumulation Class Units

Classes A, R, RS, RC, I and IS are Accumulation Class Units. No distribution is expected to be paid to holders of Accumulation Class Units. Annual accumulation will generally take place on 31st March of each year.

Reports Available for Unitholders

The Fund, with respect to the Sub-Fund, will provide Unitholders with
(i) a semi-annual financial report reviewed by the Auditor, within forty-five (45) days from the end of the relevant semi-annual period,
(ii) a semi-annual report detailing any Material Changes to the Sub- Fund, including changes to the Sub-Fund's NAV or changes to the Sub-Fund's investment policy during the reporting period (if any), within forty-five (45) days from the end of the relevant semi-annual period and as per the form prepared by the Authority, and (iii) an annual audited financial report, within three (3) months from the end of the relevant Fiscal Year of the Sub-Fund.

The Fund, with respect to the Sub-Fund will also provide Unitholders with a monthly update relating to the Fund.

The Fund Manager may from time-to-time issue additional reports to Unitholders at its sole discretion.

Rights of Unitholders

Purchase of Units in any Sub-Fund will not grant a Unitholder the rights granted to shareholders of commercial companies, nor will it grant any ownership, voting, controlling or other rights in relation to the Fund or Sub-Fund assets, except as expressly provided for in the Prospectus and this Supplement.

Expenses and Fees

Establishment Expenses

Except for the cost and the expenses of the legal advisor and any expenses of the service providers, the Fund Manager will be responsible to pay the offering and promotion expenses in addition to the cost of preparing this Prospectus and relevant documents as required by the Authority.

The Establishment Costs for the Sub-Fund will be up to USD 125,000, to be amortised over a period not exceeding five (5) years from the formation date of the Sub-Fund. These Establishment Costs will be included within the Sub-Fund Expense Cap.

Subscription Fees

Subscription Fees

Class A	Up to 5%
Class R	None
Class RS	Up to 5%
Class RC	Up to 5%
Class I	None
Class IS	Up to 5%

Early Redemption Fees

Redemption Fees

Class RC

Each holder of Class RC Units who redeems the units within a specified time frame shall pay

	an early redemption fee at the rate specified in the table below. **Date of Redemption** / **Early Redemption Fee** Within six months of subscription date — 4.00% of the Net Asset Value per Share After six months but before the end of one year of subscription date — 3.00% of the Net Asset Value per Share After one year but before the end of two years of subscription date — 2.00% of the Net Asset Value per Share After two years but before the end of three years of subscription date — 1.00% of the Net Asset Value per Share **Class A** Each holder of Classes A Units who redeems the units within a specified time frame shall pay an early redemption fee at the rate specified in the table below. **Date of Redemption** / **Early Redemption Fee** Within one year of subscription date — Up to 2.00% of the Net Asset Value per Share
Master Fund – Exit Load	• NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out up to 30% of the units (the limit) purchased or switched within 1 year from the date of allotment • 1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 Year from the date of allotment • NIL - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment. Any Exit Load charged is credited to the Master Fund.
Fund Expenses	The Sub-Fund shall bear all Fund Expenses and Organisational Expenses and a portion of any Fund Expenses allocated to the Sub- Fund, in accordance with the Prospectus and this Supplement.
Management Fees	***Management Fee*** For each Share Class, the Sub-Fund will pay the Fund Manager a management fee as set out below per annum of the net asset value per Unit (the "**Management Fee**"). The Management Fee is exclusive of VAT and shall be calculated daily and payable monthly in arrears on the last day of each calendar month. Any new or existing Unitholder that subscribes for Units at any time other than the first day of a calendar month will be assessed a pro-rated portion of the Management Fee with respect to such subscription. Class A — 1.70% Class R — 1.83% Class RS — 0.83% Class RC — 1.83% Class I — 0.10% Class IS — 0.12%
Master Fund Expenses	**Please refer to Section 8.5 of the Prospectus** The Current Total Expense Ratio of the Master Fund is 0.99% as of the date of this Supplement.
Fund Expense Cap	The Fund Manager has capped the annual Fund Expenses to each Share Class as follows: Classes A, R, RC — 2.00% Classes RS — 1.00% Classes I, IS — 0.25%

	For clarity, Master Fund Expenses are not included in Fund Expenses and will not be covered under the Fund Expense Cap
Custodian Fees	The Sub-Fund will pay the Custodian an annual custody fee as set out in the Prospectus, which shall be an amount equal to 0.05% per annum of its Fund NAV (Summary and detail thereof are set out in Section 6.1 of the Prospectus).
Administrator's Fees	The Sub-Fund will pay the Administrator an annual administration fee as set out in the Prospectus, which shall be an amount equal to 0.039% per annum of its Fund NAV (Summary and detail thereof are set out in Section 6.2 of the Prospectus).
Other Fund Service Provider	The Sub-Fund will pay the Auditor an audit fee of USD 19,000 per annum excluding taxes and out of pocket expenses (Summary and detail thereof are set out in Section 6.3 and 6.4 of the Prospectus)
Fund Head Office	P.O. BOX 7851 Office 1606, Al Khazna Tower, Abu Dhabi, U.A.E
Date and Number of the Sub-Fund License issued by the CMA	4 June, 2026 141/2026
Business Day	Each day on which banks and exchanges in India and the United Arab Emirates are open for business.
Dealing Day	Each Business Day.
Redemption Day	Each Dealing Day.
Compulsory Redemptions	The Sub-Fund has the right to compulsorily redeem all or some of the Units held by a Unitholder as set out in the Prospectus.
Redemption Restrictions	The redemption of Units shall be restricted and suspended as set out in the Prospectus.
Valuation Day	Each Business Day.
Delegated Activities (If Any)	None.
Statement whether the Fund only invests in other funds	The Sub-Fund will invest in the Master Fund.
Conflicts and Risk Factors encountered by the Fund (Summary and detail thereof are set out at Page 30 of the Prospectus).	Potential investors should be aware that an investment in the Sub- Fund involves a high degree of risk and is suitable only for investors who fully understand and who can bear the risks of such an investment for an indefinite period and who can afford a loss on their investment. In addition, potential investors should be aware that there will be occasions when the Fund Manager and its Affiliates may encounter conflicts of interest in connection with the Sub-Fund. The Fund Manager is committed to managing the risks resulting from conflicts of interest in accordance with the regulations issued by the Authority and in force in the United Arab Emirates to preserve the interests of Unitholders. **ALL POTENTIAL INVESTORS MUST CAREFULLY READ THE SECTION ENTITLED "CERTAIN RISK FACTORS AND CONFLICTS OF INTEREST" IN THE PROSPECTUS AND THIS SUPPLEMENT BEFORE MAKING AN INVESTMENT IN THE FUND OR THE SUB-FUND.**
Investor Information Requests	Francine Honsberger NEOVISION INVESTMENT FUND MANAGEMENT LLC P.O. BOX 7851 Office 1606, Al Khazna Tower, Abu Dhabi, U.A.E Email: investor-services@neovision-ifm.ae